



## **BEARFACTS 1994 – 2004**

### **Madison-Baraboo (BEA-EA) [57101]**

Madison-Baraboo is one of 179 BEA Economic Areas in the nation. Its 2004 population of 1,125,550 ranked 65th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Madison-Baraboo had a per capita personal income (PCPI) of \$31,908. This PCPI ranked 35th in the United States and was 96 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.4 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Madison-Baraboo was \$21,528 and ranked 33rd in the United States. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Madison-Baraboo had a total personal income (TPI) of \$35,913,861\*. This TPI ranked 61st in the United States. In 1994 the TPI of Madison-Baraboo was \$22,296,097\* and ranked 62nd in the United States. The 2004 TPI reflected an increase of 4.4 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison-Baraboo. In 2004 net earnings accounted for 70.2 percent of TPI (compared with 68.9 in 1994); dividends, interest, and rent were 17.0 percent (compared with 19.0 in 1994); and personal current transfer receipts were 12.8 percent (compared with 12.1 in 1994). From 2003 to 2004 net earnings increased 5.4 percent; dividends, interest, and rent increased 1.5 percent; and personal current transfer receipts increased 3.1 percent. From 1994 to 2004 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Madison-Baraboo increased from \$26,742,476\* in 2003 to \$28,170,140\* in 2004, an increase of 5.3 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$17,124,791\* to the 2004 estimate was 5.1 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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